



Program Partner Name: Winona Community Foundation

Classification: Community

Federal I.D. #: 36-3500853

Contact Person: Lisa R. Fakler, President, 507-454-6511, preswcf@hbc.com

The Winona Community Foundation is a tax-exempt public charity that enables individuals or organizations to establish charitable funds for long-term investment. As well, gifts may be awarded from funds to support nonprofit organizations, in accordance with donor's interests and priorities. The Foundation also has a General Fund which grants to area nonprofits through a competitive grant process.

The community foundation idea is simple: Anyone may use it to give something back to the community. Assets that you donate to the foundation create one of several types of funds to support your charitable goals and are commingled with our other funds and managed professionally to allow assets to grow over the long-term. We offer you a full menu of planned giving options to tailor your gift. You can direct your gift broadly, narrowly, or to wherever your interest lies. However you give, by setting up a fund, or contributing to the Foundation's General Fund, your gift can help with the needs of today and the challenges of tomorrow.

1) **Decide when to give** - donations to the unrestricted general fund and creation of separate funds can take place now, be established in your will, or be created through a trust arrangement that benefits your family as well as charity. You may give in honor of a special event or to support a cause. Tax deductions are earned at the time of your gift to the fund, while grants awarded from the fund may be immediate and/or continue into the future.

2) **Decide what to give** - almost any kind of asset can be used to start a fund or make an unrestricted general fund donation. These can include gifts of cash, publicly traded securities, stock, interests in limited partnerships, real estate, life insurance, bequests, annuities, tangible personal property and private foundation assets.

3) **Choose the purpose or intent of the fund** - we offer a variety of fund types that are flexible to meet your different charitable interests and reflect your values.

4) **Choose the name of the fund** - if you decide to create a separate fund, it can be named for the donor, the donor's family or as a memorial to someone special. Every grant from the fund will carry this name. If you prefer anonymity, you may choose a name that reflects the fund's charitable purposes.

Here are some ways we can help you:

- Managing the fund, overseeing its investment and maintaining tax records
- Filing tax returns and providing an independent audit
- Providing the services of experienced grant-makers who know the community, its needs and its organizations
- Ensuring the grants are awarded in the name of your fund to verified non-profits
- Issuing regular financial reports detailing the status of the fund

Mission: Inspired by the area's rich tradition of generosity, The Winona Community Foundation strengthens our community through philanthropy and improves the quality of life in the Winona area by:

- Educating the public about the practice of philanthropy and its benefits both to donors and to the community
- Connecting people with charitable intent and resources with organizations and causes that can advance the public good
- Gathering, preserving and stewarding philanthropic resources
- Collaborating with other charitable organizations
- Serving as a catalyst for selected community initiatives
- Making grants to projects and causes that address both the needs and the opportunities present in the community

Exchange Building 51 East 4th Street, Suite 314 Winona, MN 55987
Phone: 507-454-6511 Fax: 507-454-0441 Email: wincomf@hbc.com

www.winonacommunityfoundation.org